

Organization Name: ST JOSEPH SCHOOL (SA)
Fiscal Year: 2006-2007

Balance Sheet

Assets

<u>Acct#</u>	<u>Description</u>	<u>2006</u>	<u>2007</u>
101	Cash in Bank - Concentration Account	47,252.00	13,796.00
102	Cash in Bank - Other Accounts	116,837.00	97,873.00
	Lunch	46,690.00	21,210.00
	OCT FCU	35,859.00	34,585.00
	Scrip Account	34,288.00	42,078.00
110	Petty Cash	202.00	752.00
120	Funds on Deposit at Diocese - General Savings	0.00	0.00
121	Funds on Deposit at Diocese - Building Fund	0.00	0.00
122	Funds on Deposit at Diocese - Endowment Fund	29,481.00	38,171.00
130	Other Invetments	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
135	Pledges Receivable, Net of Discounts and Allowances for Doubtful Receivables	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
137	Tuition Receivable & Misc	159,332.00	168,863.00
	Accts. Rec. - Other	0.00	17,608.00
	Parish Assistance Receivable	59,601.00	25,208.00
	Tuition Receivable	99,731.00	126,047.00
140	Prepays	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
147- 149	Inventories (Including Scrip)	50,021.00	42,127.00
	Scrip	50,021.00	42,127.00
	Other Assets	3,281.00	5,725.00
	Undeposited Funds	3,281.00	5,725.00
	Current Asset Total	406,406.00	367,307.00

Fixed Assets

<u>Acct#</u>	<u>Description</u>	<u>2006</u>	<u>2007</u>
150- 155	Land and Improvements	0.00	0.00
	Building and Improvements	77,425.00	77,425.00
160- 165	Accum Depr.-Land Bldgs and Improvements	-74,343.00	-75,028.00
156-			

158	Furnitures, Fixtures and Equipment	395,164.00	438,830.00
166- 169	Accum Depr.-Furnitures, Fixtures and Equipment	-379,575.00	-386,434.00
159	Vehicles	0.00	0.00
169	Accumulated Depr-Vehicles	0.00	0.00
170	Construction In Progress	0.00	0.00
	Fixed Assets Total	18,671.00	54,793.00
	 Assets Total	 425,077.00	 422,100.00

Liabilities

<u>Acct#</u>	<u>Description</u>	<u>2006</u>	<u>2007</u>
201	Accounts Payable - Vendors - Others	1,388.00	683.00
202	Accounts Payable - Accrued Salaries	60,439.00	39,331.00
203	Accounts Payable - Accrued Vacation	1,665.00	8,321.00
205	Accounts Payable - Payroll taxes/Benefits	4,319.00	2,579.00
207	403-B	0.00	0.00
206- 209	Health, Pension Contrib., Workers Comp, Other Accrued Liabilities	11,167.00	9,873.00
	Pension Contribution Payable	7,762.00	8,614.00
	Workers Comp	3,405.00	1,259.00
	Workers' Comp	0.00	0.00
210	Debt to Diocese	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
211	LT Loans	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
215	Debt to Others - Custodial Funds	0.00	6,954.00
	Classroom Funds	0.00	6,954.00
		0.00	0.00
217- 219	Deferred Revenues - Tuition	283.00	0.00
220- 232	Deferred Revenues - Fees - Others	14,100.00	74,500.00
	Liabilities Total	93,361.00	142,241.00

Net Assets(Was Fund Balances)

<u>Acct#</u>	<u>Description</u>	<u>2006</u>	<u>2007</u>
250	Unrestricted		
	Undesignated	302,235.00	241,688.00

	Designated For Specific Purposes	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
280	Unrecorded Assets (Plant)	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	Unrestricted Total	302,235.00	241,688.00
260	Temporarily Restricted	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
	_____	0.00	0.00
261	Permanently Restricted	29,481.00	38,171.00
	Endowment Fund	29,481.00	38,171.00
	Net Assets Total	331,716.00	279,859.00
	Liabilities and Net Assets Total	425,077.00	422,100.00

Organization Name: ST JOSEPH SCHOOL (SA)
Fiscal Year: 2006-2007

Income

School Ordinary Income

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1301	Income-Tuition	713,000.00	821,506.00
1302	Income-Tuition/Prior Year	10,000.00	447.00
1303	Income-Registrations	13,000.00	15,575.00
1304	Income-Other Fees	64,000.00	65,093.00
1305	Income-Book Rental Fees	0.00	0.00
1306	Income-Textbook Sales	0.00	0.00
1307	Designated Donations	0.00	0.00
1308	Interest Income	1,200.00	2,294.00
1309	Advertising Income	0.00	0.00
1310	Rentals	0.00	0.00
1311	Scholarship Fund	60,000.00	140,819.00
1312	Unrestricted Gifts and Donations	30,000.00	0.00
1313	Fees - Field Trip	0.00	0.00
1314	Extended care	70,000.00	71,143.00
1315	Parent participation	0.00	18,290.00
1316	Bank Credits	0.00	935.00
1317	Miscellaneous Income	50,000.00	0.00
	School Ordinary Income Total	1,011,200.00	1,136,102.00

Restricted Income (Unless restriction satisfied in the FY)

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
	Donations	0.00	0.00
	Previous Years Donations Spent	0.00	0.00
	Restricted Income Total	0.00	0.00

School Extraordinary Income

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1351	Bingo-Net	0.00	0.00
1352	Fund Raising Activities-Net	90,000.00	30,983.00
1360	Net Receipts From Clearing Accounts	0.00	0.00
1361	Milk and Ice Cream-Net	0.00	0.00
1362	Food for Sale-Net	25,000.00	15,425.00
1363	School Pictures-Net	900.00	1,566.00
1370	School Subsidies	0.00	0.00
1371	Transfer from Parish	25,000.00	48,496.00
1372	Subsidy-Other	29,000.00	75,216.00
1381	Gains(Losses) on Sales/Disposals Property	25,000.00	18,972.00
	Pledges Receivable	0.00	0.00

	Uncollectable Pledges	0.00	0.00
	Investment Gains (Losses)	0.00	0.00
	Contributed Services (fair value)	0.00	0.00
1399	Miscellaneous Income	95,000.00	78,583.00
	School Extraordinary Income Total	289,900.00	269,241.00
	Revenue and Other Support Total	1,301,100.00	1,405,343.00

Organization Name: ST JOSEPH SCHOOL (SA)
Fiscal Year: 2006-2007

Expenses

Salaries and Benefits

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1401	Salaries-Administrative and Clerical	202,041.00	211,653.00
1403	Salaries-Teachers	421,523.00	391,451.00
1404	Salaries-Substitutes	2,500.00	1,481.00
1405	Salaries-Teachers Aides & Supervisors	23,130.00	26,241.00
1406	Salaries-Day Care Salaries	26,412.00	0.00
1407	Salaries-Physical Education	15,100.00	7,666.00
1408	Salaries-Custodial & Security	46,350.00	43,883.00
1409	Salaries-Other	46,630.00	148,168.00
1410	Retirement	34,000.00	33,478.00
1411	Insurance-Health, Life and Disability	120,000.00	118,408.00
1412	Workers Compensation	0.00	21,584.00
1413	Conferences & Seminars	1,000.00	1,667.00
1414	Dues and Memberships	1,000.00	69.00
1415	Travel and Transportation	0.00	0.00
1416	Automobile Expenses	0.00	0.00
1417	Payroll Tax Expenses	50,000.00	60,291.00
	Salaries and Benefits Total	989,686.00	1,066,040.00

Supplies and Expense

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1521	Instructional Supplies	6,000.00	6,824.00
1522	Audio-Visual Supplies & Materials	500.00	0.00
1523	Test Materials	2,000.00	578.00
1524	Textbooks	25,000.00	25,689.00
1525	Library Books	1,000.00	431.00
1526	Library-Other Expenses	500.00	0.00
1527	Periodicals	50.00	0.00
1528	Computer Supplies and Expense	10,000.00	10,958.00
1529	Athletic Supplies and Expense	10,000.00	4,531.00
1530	Health Room Supplies	100.00	0.00
1531	Faculty Room Supplies & Refreshments	1,000.00	0.00
1532	Office Supplies	4,000.00	4,655.00
1533	Postage and Shipping	500.00	1,724.00
1534	Printing and Photocopying	10,000.00	11,767.00
1535	Furnishings and Equipment	500.00	1,029.00
1536	Other Materials, Supplies and Expense	500.00	4,599.00
1537	Fund Raising Supplies and Expenses	0.00	0.00
	Field Trip Expenses	0.00	0.00
	Science Lab Supplies	0.00	0.00

Other	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
Supplies and Expense Total	71,650.00	72,785.00

General and Administrative

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1646	Professional & Technical Services-Other	15,000.00	4,233.00
1647	Rental and Leases	1,000.00	0.00
1648	Rent-Facilities	250.00	750.00
1649	Public Relations & Hospitality	9,000.00	7,482.00
1651	Insurance - Student	1,250.00	1,558.00
1653	Fees and Permits	500.00	1,762.00
1654	Miscellaneous Gen & Admin. Expense	65,000.00	36,054.00
1655	Bank Debits	0.00	3,466.00
	Interest	0.00	0.00
	Other	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>
General and Administrative Total		92,000.00	55,305.00

Plant Expenses-School

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1771	Utilities-Electricity	15,000.00	17,604.00
1772	Utilities-Water	3,000.00	2,067.00
1773	Utilities-Gas	2,500.00	2,188.00
1774	Utilities-Telephone	3,000.00	2,975.00
1775	Utilities-Other	5,000.00	5,453.00
1776	Repairs and Maintenance	5,000.00	12,113.00
1777	Maintenance Supplies	20,000.00	10,871.00
1778	Insurance-Property & W/C	55,000.00	16,961.00
1779	Taxes-Property	400.00	526.00
1780	Major Repairs-Building and Grounds	1,000.00	0.00
1781	Major Repairs-Equipment	1,000.00	0.00
1782	Miscellaneous Plant Expense	1,000.00	762.00
1783	Depreciation Expense	3,000.00	7,544.00
	Plant Expenses-School Total	114,900.00	79,064.00

Other Expense

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1889	Tuition Assistance	0.00	178,326.00
	Other Expense Total	0.00	178,326.00

Assessments

<u>Acct#</u>	<u>Description</u>	<u>2007 Budget</u>	<u>2007 Actual</u>
1991	W.C.E.A. Assessment	250.00	418.00
1992	W.A.S.C. Annual Fee	400.00	400.00
1993	P.A. Assessment	1,000.00	972.00
	Other	2,500.00	4,078.00
	Computer Consultant	1,000.00	0.00
	Development	1,500.00	4,078.00
	Assessments Total	4,150.00	5,868.00
 Expenses Total		 1,272,386.00	 1,457,388.00

Summary Revenue & Expenses

	<u>2007 Budget</u>	<u>2007 Actual</u>
Total Revenue and Other Support	1,301,100.00	1,405,343.00
Total Expenses	1,272,386.00	1,457,388.00
 Change in Net Assets	 28,714.00	 -52,045.00

Variance Explanation

<u>Account</u>	<u>Explanation</u>
1302 Income-Tuition/Prior Year	The budget amount was estimated on a cash basis. The annual report; however, is prepared on an accrual basis of accounting.
1352 Fund Raising Activities-Net	An error in the budget occurred. The amount should have been \$45,000.00.
1362 Food for Sale-Net	The income generated from food sales was lower than anticipated.
1381 Gains(Losses) on Sales/Disposals Property	Scrip sales were significantly lower than anticipated.
1399 Miscellaneous Income	Miscellaneous income was significantly lower than anticipated.
1405 Salaries-Teachers Aides & Supervisors	Because of the number of students in the third grade class, a teachers aide had to be hired.
1409 Salaries-Other	The Salaries- Other was over budget for two reasons. First, the school counselor and extended day care salaries are reported on this line, although they were budget on line #1403 and #1406, respectively. Second, the budget did not include salaries for the summer programs (summer school and summer camp) and the after school enrichment program.
1412 Workers Compensation	The amount for Workers Compensation was budgeted in line item #1778.
1413 Conferences & Seminars	The expense for conferences was higher than anticipated.
1417 Payroll Tax Expenses	Because payroll expenses were higher than budgeted, it follows that the payroll tax expense was higher than budgeted.
1521 Instructional Supplies	The instructional supplies expense was higher than anticipated.
1532 Office Supplies	The office supplies expense was higher than anticipated.
1533 Postage and Shipping	The postage and shipping expense was higher than anticipated.
1534 Printing and Photocopying	The printing expense was higher than anticipated because a new brochure was printed.
1535 Furnishings and Equipment	Expenses for furnishings and equipment were higher than anticipated.
1536 Other Materials, Supplies and Expense	The expense for other materials, supplies and expense was higher than anticipated.
1648 Rent-Facilities	The expense for rent-facilities was higher than expected because the Pacific Symphony Orchestra Family Night Concert had to be held at an outside location.
1651 Insurance - Student	The student insurance premium increased at a rate higher than anticipated.
1653 Fees and Permits	This variance is due to the number of employees and volunteers that required fingerprinting.
1771 Utilities-Electricity	Energy costs were higher than anticipated.

1776 Repairs and Maintenance	During a burglary the building sustained damages to doors that subsequently had to be repaired. Overall, expenses were higher than anticipated.
1779 Taxes-Property	Property taxes were higher than anticipated.
1783 Depreciation Expense	The purchase of new equipment resulted in higher depreciation costs than anticipated.
1889 Tuition Assistance	Tuition assistance was not included in the budget.
1991 W.C.E.A. Assessment	This assessment was higher than anticipated.
Other	This diocesan assessment was higher than anticipated.